

B.A LL B (5 YDC) IV Year VII Semester Examination, Jan / Feb 2018

Code No. 9612

FACULTY OF LAW

Subject: Law

Paper: IV Law of Insurance

Time: 3 Hours

Max. Marks: 80

**Note: Answer any FIVE of the following questions**

**PART-A (5x6=30 Marks)**

1. Define insurance
2. Life insurance contract
3. Implied warranties in marine.
4. Doctrine of approximation.
5. Rights of third parties.
6. Compulsory insurances.
7. Nature of fire insurance contract
8. Public liability insurance

**PART-B (2x15=30 Marks)**

**Note: Answer any TWO of the following**

9. Explain the principle of utmost good faith in the light of decided cases.
10. What is a voyage policy? Explain the circumstances under which the insurer not discharged from. Liability even though there is delay in voyage.
11. Explain the Doctrine of subrogation and contribution.
12. Explain THE ROLE OF Adjudicating Authorities of insurance claims in social control on insurance business

**PART-C (2x10=20 Marks)**

**Note: Answer any TWO of the following**

13. A house is insured against fire for Rs 50,000. It is burnt down but it is estimated that Rs 30,000 will restore it to its original condition how much is the insurer liable to pay?
14. A insured his life for the benefit of his wife and was subsequently convicted of having murdered her. Can the insurance money be recovered.
15. A insured his ship with under writer B for a voyage during which it sustained particular average damage. The damage was unrepaired when the policy expiry of his policy, he insured the ship with under writer C and soon after the ship was totally lost. State A's rights against B and C.  
A to meet the claim of his creditors, borrows Rs 10,000 from B. to protect his interest, B takes out an insurance policy on the life of A. A pays the entire amount to B and then dies. Can B recover on the policy.

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